



# CATHOLIC GIFT ANNUITY<sup>®</sup>

*Administered by Catholic Extension*



*Create  
a Legacy*

WITH A CHARITABLE  
GIFT ANNUITY



CATHOLIC DIOCESE  
OF LEXINGTON

1310 W. Main Street  
Lexington, KY 40508



*A charitable gift annuity to benefit the Catholic organization(s) of your choice is a generous expression of your support for the Catholic Church. The Catholic Gift Annuity program, provided in partnership with your bishop, is an effective way to make sure your legacy lives on.*

## WHAT IS A CHARITABLE GIFT ANNUITY?

A charitable gift annuity is a simple contract. You make a gift to Catholic Gift Annuity, and in return, you receive fixed payments for life. At your death, the remaining balance of the gift annuity is distributed to the Catholic organization(s) you designated.



## WHAT ARE THE BENEFITS?

- Receive fixed payments for life; a portion of these payments are tax free.
- Receive an income tax deduction for a portion of your gift, as allowable by IRS rules.
- Join a pool of thousands of Catholics in a financially strong program that helps the Catholic Church.
- Feel satisfied in making a significant gift that benefits you now and the Catholic organization(s) of your choice for future generations.

## WHAT ARE THE FEATURES?

- Secure, convenient deposit of payments into your preferred bank account.
- Three types of annuities to select from (rates vary):
  - Immediate One Life
  - Immediate Two Lives—Two recipients
  - Deferred—Start payments later
- The Catholic Gift Annuity program combines your gift with others from across the U.S. to increase the impact of your generosity.
- The minimum amount to establish a gift annuity is \$5,000; the minimum age to receive income is 55 years old.



## AN EXAMPLE

Elizabeth, age 78, has enough savings to meet her retirement needs. She wants to help the Church with a generous donation, but is concerned about her future income with the low interest rates available to her.

In the fall of 2018, she established a \$10,000 Catholic Gift Annuity, which specified that the remainder of the annuity balance benefit her local parish.

### *Elizabeth's Benefits:*

Cash Donated	\$10,000.00
Annuity Rate	6.8%
Annual Annuity Payment	\$680.00
Tax-Free thru 2028	\$487.11
Taxable	\$192.89
Charitable Deduction	\$4,826.10

Elizabeth, who itemizes her deductions when filing her tax return, includes the charitable deduction of \$4,826.10. At her 25% tax bracket, this generates a tax savings of \$1,206.52.

# Create your legacy today!

**1 Yes! Please start my application.**

☐ Enclosed is my check payable to Catholic Gift Annuity for \$ \_\_\_\_\_ to establish a charitable gift annuity with Catholic Gift Annuity.

☐ I am considering donating appreciated stock. Please contact me.

**MINIMUM AGE: 55 / MINIMUM AMOUNT: \$5,000**

**2 Please select the following:**

Type of Annuity: ☐ Individual ☐ Two Lives

☐ Deferred-Start my payments at age \_\_\_\_\_

Payments: ☐ Annually ☐ Semi-Annually ☐ Quarterly

**3 Please complete:**

NAME

ADDRESS

CITY

STATE ZIP

BIRTHDATE

SOCIAL SECURITY NUMBER

TELEPHONE

EMAIL

NAME (FOR TWO LIFE ANNUITY)

BIRTHDATE

SOCIAL SECURITY NUMBER

Relationship: ☐ Spouse ☐ Sibling ☐ Friend

**4 Please indicate distribution of remaining amount:**

REMAINDER

ORGANIZATION

☐ Please keep my gift anonymous

%

%

10%

100%

Catholic Gift Annuity Reserve

(Must equal 100%)

**5 SIGNATURE**

DATE

*Upon acceptance an irrevocable agreement will be issued for signature by both parties.*

(OVER)

**6** Please provide the following information for the direct deposit of your annuity payments:

NAME OF BANK

BANK ADDRESS

CITY

STATE

ZIP

Account Type: ☐ Checking ☐ Savings

BANK ROUTING NUMBER

BANK ACCOUNT NUMBER

By signing below, I authorize Catholic Gift Annuity and State Street Bank to deposit annuity payments to the bank listed above:

ANNUITANT

DATE

**7** Please attach a voided check to this application.

**8 SUBMIT COMPLETED FORM TO:**

Jill Heink  
Office of Development  
Catholic Diocese of Lexington  
1310 W. Main Street  
Lexington, KY 40508  
(859) 253-1993 ext. 271 or bsilver@cdlex.org

**OR MAIL TO:**

Catholic Gift Annuity  
150 S. Wacker Dr., Suite 2000  
Chicago, IL 60606





## FREQUENTLY ASKED QUESTIONS

### *Will my annuity rate change over time?*

Your annuity rate will not change regardless of economic conditions or market fluctuations. It will remain fixed through your lifetime.

### *Can I have multiple annuity contracts?*

Yes! Many of our current annuitants have multiple contracts with us, some with staggered payment dates. Many annuitants incorporate gift annuities as part of their retirement and estate plans.

### *Will I have access to the principal of my annuity?*

A charitable gift annuity is an irrevocable agreement. Because a charitable deduction is received at purchase, there is no access to the principal.

### *How will I receive my payments?*

Catholic Gift Annuity offers secure, convenient deposit of payments, directly into annuitant's bank account. All we need for you to receive payments is a voided check with the signed authorization form.





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This booklet provides basic information on a charitable gift annuity, which is an irrevocable agreement. Advice from a financial advisor may be beneficial when considering this gift.

The Catholic Gift Annuity program follows the suggested payout rates by the American Council on Gift Annuities. Rates and more information can be found at [www.catholicgiftannuity.org](http://www.catholicgiftannuity.org).

Catholic Gift Annuity is administered by Catholic Extension, which has been providing charitable gift annuities since 1912. Catholic Extension provides this service to support people, infrastructure and ministries of your diocese and others across the United States. To maintain financial strength of this program's reserves, Catholic Extension may retain up to 10% of the amount to be distributed to Catholic organization(s). For more information visit: [www.catholicextension.org](http://www.catholicextension.org).