

403(b) Announcement

Effective January 1, 2009, the IRS has imposed new rules for 403(b) plans resulting in a change of our 403(b) program. The Standard is our single provider effective January 1, 2009; they are a public firm that has over 100 years experience in providing employee benefits & retirement plans. The Standard will sign as a fiduciary to the process.

Standard's platform allows participants access to several socially responsible funds that meet Catholic guidelines. All the funds are available without a front-end or rear end-load and you can track your funds in the newspaper. Mutual funds from the following will be offered: American Funds, Vanguard, Sentinel, Janus, Eaton Vance, Artisan, Allianz, PIMCO, Goldman Sachs, AHA, and Ave Maria. Web based tools will be available to create a complete picture of the financial outlook of your retirement progress and goals.

Account Transfers: All participants are allowed to transfer their old non-participating accounts into the new program. This decision is at the participant's discretion and it is their responsibility to review all information from their old accounts and The Standard before making this decision. The January meetings will be an excellent time to discuss this option with representatives from The Standard.

We believe our new comprehensive program will provide each and every one of you excellent investments along with terrific education and planning opportunities. A brochure of information has been emailed to your location